



First Quarter 2024 Results

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Footnotes

1. Cash and facility as of March 31, 2024 includes \$189.3M of cash, cash equivalents and marketable securities and \$125.0M of facility
2. Non-GAAP operating loss of \$32.1M in first quarter 2024 excludes stock-based compensation of \$5.3M
3. Capital expenditures were \$1.6M in first quarter 2024

Agenda

First Quarter 2024 Highlights

Business Update

First Quarter 2024 Financial Results



First Quarter 2024 Highlights



Delivering on Milestones for Daimler Truck

- First trucks with Aeva sensors on the road
- On track with series production timeline



Continued Strong Progress in Passenger RFQs

- Completed manufacturing and quality audit for global top 10 passenger OEM
- On track with multiple automotive RFQs



New Automotive Center of Excellence to Support Momentum

- Located in Germany to support auto OEM customers and growing interest
- Team with 20+ years of ADAS, autonomy and software experience

Business Update



Delivering on Milestones for Daimler Truck

First trucks with Aeva sensors on the road

Vehicle roll-outs ramp up throughout 2024

On track with series production timeline

- Aeva SOP in 2026
- Daimler Truck market entry in 2027

Upcoming Events



Future of the Car Summit

May 9th at 12:20pm BST in London



Peter Vaughan Schmidt
CEO
Torc Robotics



Soroush Salehian
Co-Founder and CEO
Aeva



Advanced Clean Transportation Expo

May 21st at 10:00am PT in Las Vegas



DAIMLER TRUCK

Joanna Buttler
Head of Global Autonomous
Technology Group
Daimler Truck



Soroush Salehian
Co-Founder and CEO
Aeva



Andrew Culhane
Chief Commercial Officer
Torc Robotics



Tim Zuercher
VP of Autonomy
Torc Robotics



Continued Strong Progress in Automotive

Interest in 4D LiDAR continues to grow following production win with Daimler Truck

Completed manufacturing and quality audit for a global top 10 passenger OEM

Ongoing progress with multiple automotive RFQs

Anticipated award timing on track for this year



Automotive Center of Excellence in Germany to Support Commercial Momentum

New COE will directly support automotive OEM customers and growing interest for 4D LiDAR

Local engineering team will accelerate validation, testing and provide direct OEM support

Team with 20+ years of experience in ADAS, autonomy and software at leading OEMs and Tier 1s



First Quarter 2024 Financial Results



First Quarter 2024 Summary

Highlights

- Revenue driven by scaling Aeries II shipments and NRE
- \$314.3M of cash and facility¹ with no debt as of March 31, 2024
- Well positioned to execute on existing production programs and additional wins as a Tier 1

Q1 2024

Revenue

\$2.1M

Non-GAAP Operating Loss²

(\$32.1)M

Gross Cash Use
(operating cash flow less capex)³

(\$32.6)M

